

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4046]
[November 18, 1953]

**OFFERING OF
2½ Percent Treasury Bonds of 1958, Additional Issue, or
1⅞ Percent Treasury Notes of Series B-1954**

**IN EXCHANGE FOR
2⅞ Percent Treasury Notes of Series A-1953, Maturing December 1, 1953**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books open today for the exchange of the 2⅞ percent Treasury notes maturing on December 1, 1953, in the amount of \$10 billion. Holders of the maturing notes will be offered a choice of exchanging them for 1⅞ percent notes maturing December 15, 1954, or 2½ percent bonds maturing December 15, 1958. The bonds will be an additional amount of the issue dated February 15, 1953.

Subscriptions for the new notes will be received par for par, and subscriptions for the bonds, at par and accrued interest from June 15, 1953. The collection of accrued interest is necessary to make the bonds freely interchangeable with those already outstanding.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Exchange subscriptions should be made on official subscription forms and mailed immediately or, if filed by telegram or letter, should be confirmed immediately by mail on the forms provided. The subscription books will close at the close of business Friday, November 20. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight November 20 will be considered as timely.

ALLAN SPROUL,
President.

UNITED STATES OF AMERICA

2½ PERCENT TREASURY BONDS OF 1958

Dated February 15, 1953, with interest from June 15, 1953

Due December 15, 1958

Interest payable June 15 and December 15

ADDITIONAL ISSUE

1953
Department Circular No. 935

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 18, 1953.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1958, in exchange for 2⅞ percent Treasury Notes of Series A-1953, maturing December 1, 1953. The amount of the offering under this circular will be limited to the amount of maturing notes tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing notes are offered the privilege of exchanging all or any part of such notes for 1⅞ percent Treasury Notes of Series B-1954, which offering is set forth in Department Circular No. 936, issued simultaneously with this circular.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the series of 2½ percent Treasury Bonds of 1958 issued pursuant to Department Circular No. 920, dated February 2, 1953, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from June 15, 1953. Subject to the provision for the accrual of interest from June 15, 1953, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 920:

1. The bonds will be dated February 15, 1953, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1958, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for

the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, to close the books as to any or all subscriptions at any time without notice, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest from June 15, 1953, to December 1, 1953 (\$11.54372 per \$1,000) for bonds allotted hereunder must be made on or before December 1, 1953, or on later allotment. Payment of the principal amount may be made only in Treasury Notes of Series A-1953, maturing December 1, 1953, which will be accepted at par and should accompany the subscription. Payment of accrued interest on the bonds should be made when the subscription is tendered. Final interest due on December 1 on notes surrendered will be paid by payment of December 1, 1953, coupons, which should be detached by holders before presentation of the notes.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,
Secretary of the Treasury.

UNITED STATES OF AMERICA

1 $\frac{7}{8}$ PERCENT TREASURY NOTES OF SERIES B-1954

Dated and bearing interest from December 1, 1953

Due December 15, 1954

1953
Department Circular No. 936
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 18, 1953.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for notes of the United States, designated 1 $\frac{7}{8}$ percent Treasury Notes of Series B-1954, in exchange for Treasury Notes of Series A-1953, maturing December 1, 1953.

2. In addition to the offering under this circular, holders of the maturing notes are offered the privilege of exchanging all or any part of such notes for 2 $\frac{1}{2}$ percent Treasury Bonds of 1958, which offering is set forth in Department Circular No. 935, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated December 1, 1953, and will bear interest from that date at the rate of 1 $\frac{7}{8}$ percent per annum, payable on a semiannual basis on June 15 and December 15, 1954. They will mature December 15, 1954, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The notes will not be issued in registered form.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, to close the books as to any or all subscriptions at any time without notice, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for notes allotted hereunder must be made on or before December 1, 1953, or on later allotment, and may be made only in Treasury Notes of Series A-1953, maturing December 1, 1953, which will be accepted at par, and should accompany the subscription.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,
Secretary of the Treasury.

United States of America $2\frac{1}{8}$ percent Treasury Notes of Series A-1953, maturing December 1, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America $2\frac{1}{2}$ Percent Treasury Bonds of 1958

Dated February 15, 1953, with interest from June 15, 1953, due December 15, 1958

ADDITIONAL ISSUE

Important

1. Please use one form for coupon bonds and another form for registered bonds; do not subscribe to both registered and coupon bonds on the same form.
2. Subject to the reservations in Treasury Department Circular No. 935, dated November 18, 1953, all subscriptions will be allotted in full.
3. Accrued interest on the bonds from June 15, 1953 to December 1, 1953 (\$11.54372 per \$1,000) must accompany this subscription.
4. Coupons due December 1, 1953 should be detached from the notes tendered in payment of this subscription and collected in the usual manner.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at
.....1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 935, dated November 18, 1953, the undersigned hereby subscribes for United States of America $2\frac{1}{2}$ percent Treasury Bonds of 1958, additional issue, as follows:

☐ In coupon form☐ In registered formFor own account¹ \$.....For our customers (for use of banking institutions)^{1, 2} \$.....¹ (If registered bonds are requested, list forms of registration on reverse side.)² (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription \$.....

and tenders in payment therefor a like par amount of United States of America $2\frac{1}{8}$ percent Treasury Notes of Series A-1953, maturing December 1, 1953, as follows:

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Payment of accrued interest from June 15, 1953 to December 1, 1953 on bonds allotted is made as indicated below:

By check herewith... \$..... By charge to our reserve account... \$.....

NOTES SURRENDERED

(List serial numbers on reverse side)

Pieces	Denomination	Face amount			(Leave this space blank)		
		x	x	x			
	xx						
	\$ 1,000						
	5,000						
	10,000						
	100,000						
	1,000,000						
	TOTAL						

COUPON BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for registered bonds)

Pieces	Denomination	Face amount			(Leave this space blank)		
	\$ 500						
	1,000						
	5,000						
	10,000						
	100,000						
	1,000,000						
	TOTAL						

Dispose of securities issued, as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

- ☐
4. Ship to the undersigned
-
- ☐
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will close at the close of business November 20, 1953.

Submitted by (Please print)

By (Official signature required) (Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

COUPON BONDS ISSUED IN EXCHANGE

Subscription No.
 $\frac{1}{2}$ percent Treasury Bonds of 1958, additional issue, issued in exchange for $2\frac{1}{8}$ percent Treasury Notes of Series A-1953 maturing December 1, 1953

Pieces	Denomination	Face amount			Numbers
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

DELIVERY COMPLETED

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, and post-office address for interest checks and mail.
(Please print or typewrite)

Amount

Indicate under appropriate denominations, number of bonds desired

\$500 \$1,000 \$5,000 \$10,000 \$100,000 \$1,000,000

List of Customers Included in this Subscription for Coupon Bonds

Amount Subscribed

Name of Customer

Address

(Please print or typewrite)

Denominations and Serial Numbers of Notes Surrendered

(For use of Federal Reserve Bank of New York)

Denominations and Serial Numbers of Bonds Registered

United States of America 2 1/8 percent Treasury Notes of Series A-1953, maturing December 1, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America 2 1/2 Percent Treasury Bonds of 1958
Dated February 15, 1953, with interest from June 15, 1953, due December 15, 1958

ADDITIONAL ISSUE

Important

1. Please use one form for coupon bonds and another form for registered bonds; do not subscribe to both registered and coupon bonds on the same form.
2. Subject to the reservations in Treasury Department Circular No. 935, dated November 18, 1953, all subscriptions will be allotted in full.
3. Accrued interest on the bonds from June 15, 1953 to December 1, 1953 (\$11.54372 per \$1,000) must accompany this subscription.
4. Coupons due December 1, 1953 should be detached from the notes tendered in payment of this subscription and collected in the usual manner.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at 1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 935, dated November 18, 1953, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Bonds of 1958, additional issue, as follows:

☐ In coupon form

☐ In registered form

For own account¹ \$.....
For our customers (for use of banking institutions)^{1, 2} \$.....

¹ (If registered bonds are requested, list forms of registration on reverse side.)
² (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription \$.....

and tenders in payment therefor a like par amount of United States of America 2 1/8 percent Treasury Notes of Series A-1953, maturing December 1, 1953, as follows:

The disposed sole pro
Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....
Payment of accrued interest from June 15, 1953 to December 1, 1953 on bonds allotted is made as indicated below:
By check herewith... \$..... By charge to our reserve account... \$.....

NOTES SURRENDERED

(List serial numbers on reverse side)

Pieces	Denomination	Face amount			(Leave this space blank)		
		x x	x	x			
	\$ 1,000						
	5,000						
	10,000						
	100,000						
	1,000,000						
	TOTAL						

COUPON BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for registered bonds)

Pieces	Denomination	Face amount			(Leave this space blank)		
	\$ 500						
	1,000						
	5,000						
	10,000						
	100,000						
	1,000,000						
	TOTAL						

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account

- ☐ 4. Ship to the undersigned
☐ 5. Special instructions:

undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will close at the close of business November 20, 1953.

Submitted by (Please print)

By (Official signature required) (Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

COUPON BONDS ISSUED IN EXCHANGE

Subscription No.
2 1/2 percent Treasury Bonds of 1958, additional issue, issued in exchange for 2 1/8 percent Treasury Notes of Series A-1953 maturing December 1, 1953

Pieces	Denomination	Face amount			Numbers
	\$ 500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, and post-office address for interest checks and mail.
(Please print or typewrite)

Amount

Indicate under appropriate denominations, number of bonds desired

\$500 \$1,000 \$5,000 \$10,000 \$100,000 \$1,000,000

List of Customers Included in this Subscription for Coupon Bonds

Amount Subscribed

Name of Customer

Address

(Please print or typewrite)

Denominations and Serial Numbers of Notes Surrendered

(For use of Federal Reserve Bank of New York)

Denominations and Serial Numbers of Bonds Registered

COUPON BONDS ISSUED IN EXCHANGE

Number

Face amount

Pieces

Portion

200

1,000

5,000

10,000

100,000

1,000,000

TOTAL

United States of America 2½ percent Treasury Notes of Series A-1953, maturing December 1, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America 1⅞ Percent Treasury Notes of Series B-1954

Dated December 1, 1953

Due December 15, 1954

Important

1. Subject to the reservations in Treasury Department Circular No. 936, dated November 18, 1953, all subscriptions will be allotted in full.
2. Coupons due December 1, 1953 should be detached from the notes tendered in payment of this subscription and collected in the usual manner.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at
.....1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 936, dated November 18, 1953, the undersigned hereby subscribes for United States of America 1⅞ percent Treasury Notes of Series B-1954, as follows:

For own account \$.....

For our customers (for use of banking institutions) as shown on reverse side of this form \$.....

Total subscription \$.....

and tenders in payment therefor a like par amount of United States of America 2½ percent Treasury Notes of Series A-1953, maturing December 1, 1953, as follows:

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

The under disposed of sole property				NOTES SURRENDERED (List serial numbers on reverse side)				NOTES DESIRED IN EXCHANGE			
Denomination	Face amount	(Leave this space blank)		Pieces	Denomination	Face amount	(Leave this space blank)		Pieces	Denomination	Face amount
\$ 1,000					\$ 1,000					\$ 1,000	
5,000					5,000					5,000	
10,000					10,000					10,000	
100,000					100,000					100,000	
1,000,000					1,000,000					1,000,000	
TOTAL					TOTAL					TOTAL	

Dispose of securities issued, as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

☐ 4. Ship to the undersigned☐ 5. Special instructions:

signed hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

Subscription books will close at the close of business November 20, 1953.

Submitted by
(Please print)

By
(Official signature required)

(Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.			
Received	Counted	Received				
Checked	Checked	Checked and delivered				
			Subscriber			
			Date..... By.....			

NOTES ISSUED IN EXCHANGE

Subscription No.
1⅞ percent Treasury Notes of Series B-1954, issued in exchange for 2½ percent Treasury Notes of Series A-1953, maturing December 1, 1953

DELIVERY COMPLETED

Pieces	Denomination	Face amount	Numbers
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

(Please print or use typewriter)

United States of America $2\frac{1}{8}$ percent Treasury Notes of Series A-1953, maturing December 1, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America $1\frac{7}{8}$ Percent Treasury Notes of Series B-1954

Dated December 1, 1953

Due December 15, 1954

Important

1. Subject to the reservations in Treasury Department Circular No. 936, dated November 18, 1953, all subscriptions will be allotted in full.
2. Coupons due December 1, 1953 should be detached from the notes tendered in payment of this subscription and collected in the usual manner.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at
.....1953

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 936, dated November 18, 1953, the undersigned hereby subscribes for United States of America $1\frac{7}{8}$ percent Treasury Notes of Series B-1954, as follows:

For own account \$.....
For our customers (for use of banking institutions) as shown on reverse side of this form \$.....
Total subscription..... \$.....

and tenders in payment therefor a like par amount of United States of America $2\frac{1}{8}$ percent Treasury Notes of Series A-1953, maturing December 1, 1953, as follows:

Delivered to you herewith..... \$.....
To be withdrawn from securities held by you..... \$.....
To be delivered by..... \$.....

NOTES SURRENDERED

(List serial numbers on reverse side)

NOTES DESIRED IN EXCHANGE

Denomination	Face amount	(Leave this space blank)	Pieces	Denomination	Face amount	(Leave this space blank)
1,000				\$ 1,000		
5,000				5,000		
10,000				10,000		
100,000				100,000		
1,000,000				1,000,000		
TOTAL				TOTAL		

Dispose of securities issued, as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account

- ☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

subscription books will
at the close of business
November 20, 1953.

Submitted by
(Please print)

By.....,
(Official signature required) (Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

NOTES ISSUED IN EXCHANGE

Subscription No.
 $\frac{7}{8}$ percent Treasury Notes of Series B-1954, issued in exchange for $2\frac{1}{8}$ percent Treasury Notes of Series A-1953, maturing December 1, 1953

Pieces	Denomination	Face amount	Numbers
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

List of customers included in the foregoing subscription

Address

(Please print or use typewriter)

EXCHANGE RESCRIPTION

.....

Introduction

The Copyright for December 1, 1953 should be detached from the notes furnished in payment of this subscription and collected.

1958

Subject to the provisions of Treasury Department Circular No. 303, dated November 18, 1933, the undersigned hereby certifies that the above-named individual is a resident of the United States of America for the purpose of Section 11-1934 as follows:

.....

4-1056, maturing December 1, 1935, as follows:

and under it payment thereon a like sum amount of United States Government Treasury Notes of Series

..... Total subscription.....

TO BE DELIVERED BY _____

[illegible]

DENOMINATIONS AND SERIAL NUMBERS OF NOTES SURRENDERED

Checked	Checked	Checked	Subscribed by	Subscription books will at the close of business number 30, 1933.	2. Hold as collateral for Treasury Tax and Loan Account 3. Hold in anticipation (for member bank only) 4. Deliver over the counter to the undersigned 5. Hold as securities (member bank only)	TOTAL
Received	Counted	Counted	By	Address	IMPORTANT: No statement of delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as indicated in item 2 or 3 above and the property of the undersigned.	TOTAL
GOVERNMENT BONDS	OTHER BONDS	EXTENSION BONDS	(2) See below for the use of the Federal Reserve Bank of New York			TOTAL
Ordered from Federal Reserve Bank on New York the above mentioned United States obligations in the amount indicated for			Subscribed			TOTAL